

Club Duck Key Inc.
Statement of Activities vs Budget w/ 2020 Proposed Budget
2020

	Actual as of 10/31/2019	2019 Budget	Proposed Budget
Revenue			
Membership Dues	123,179	110,050	124,000
Event Fees	250	-	-
Transfer from Social Income	3,000	-	-
Interest	725	-	-
Total Revenue	127,154	110,050	124,000
Expenses			
Office-Annual Meeting	210	500	225
Office-Corporation Renewal	61	61	61
Office-Dues & Subscriptions	200	200	200
Office-Postage	59	100	110
Office-Supplies	2	75	35
Office-Online Accounting Service	358	347	357
Office-Miscellaneous	113	75	125
Office-Website	165	-	165
Building-Equipment	140	650	200
Building-Pest Control	581	774	774
Building-Janitorial-Cleaning	2,438	3,400	3,400
Building-Janitorial-Supplies	649	200	700
Building-Maintenance	518	150	600
Building-Repairs	333	526	400
Morgage-Principal	29,429	39,485	41,496
Morgage-Interest	8,298	10,818	8,806
Pool Maintenance	6,500	7,800	7,800
Pool Repairs	5,283	2,500	2,500
Tennis Court Maintenance & Repairs	220	1,700	1,700
Grounds Maintenance & Repairs	10,275	11,050	12,075
Utilities-Electric	6,844	10,140	8,213
Utilities-Garbage	640	745	769
Utilities-Propane	428	200	450
Utilities-Wifi Service	675	810	810
Utilities-Water	4,850	6,600	5,820
Insurance-Flood & Property	7,336	7,339	7,339
Insurance-General Liability	7,093	7,448	7,100
Professional Fees-Tax Preparation	500	500	500
Property Tax	-	8,544	9,480
Sewer Assessment	-	1,958	1,958
Security District	-	255	280
Total Expenses	94,196	124,950	124,449
Net Income	32,958	(14,900)	(449)
Capital Improvements and Repairs			
Replace Screen Doors			200
Replace Pool Furniture			2,500
Remove Coconut Palm by Spa			750
Repair/Replace Fence Gates			400
Repair/Replace Parking Lot Lights			350
Total			4,200

Please note: The funds for the capital improvements and repairs will come from remaining Hurricane Irma insurance payment.